

- Deal date:** Friday July 28<sup>th</sup>
- Deal type:** Expansion  
Club Deal: Strategia Italia SGR (lead investor) and Piemonte High Technology (specialist investor)
- Equity stake:** Minority (40%)
- Target:** Cultraro Automazione Engineering Srl
- Target Location:** Pianezza (TO)
- Target Activity:** production of standard and innovative silicon oil rotary dampers
- Target Turnover:** 1 million euros (96% abroad)
- Advisors:** Equity: Ernst&Young (Legal, Fiscal and Financial Due Diligence);  
Sviluppo Italia Affari Legali Corporate Finance (Agreement)  
Vendor: Studio Legale Fubini, Jorio, Cavalli (Agreement)
- Deal summary:** Cultraro Engineering Srl is a small firm located in Pianezza (Torino) founded and run by the Cultraro Family. Since its foundation until 2003 the company worked in the automation sector and as third party assembler. In 2003 the Company started to develop and manufacture rotary dampers (a small component with increasing applications in several different sectors). In 2005 the Company decided to stop its former activities and to redirect all its efforts and resources toward the rotary damper market. The growth plan of Cultraro aims to gain an important stake of the fast growing rotary damper world market through an offer based on a broad range of high quality products (standard and customized) and to be directed toward several different sectors.  
Strategia Italia SGR along with Piemonte High Technology decided to join Cultraro providing both financial resources and strategic support. The foreseen way out for the investors would be the repurchase of the shares by the initial shareholders.
- Investment Team:** Massimo Mondini  
Pier Andrea Comoglio